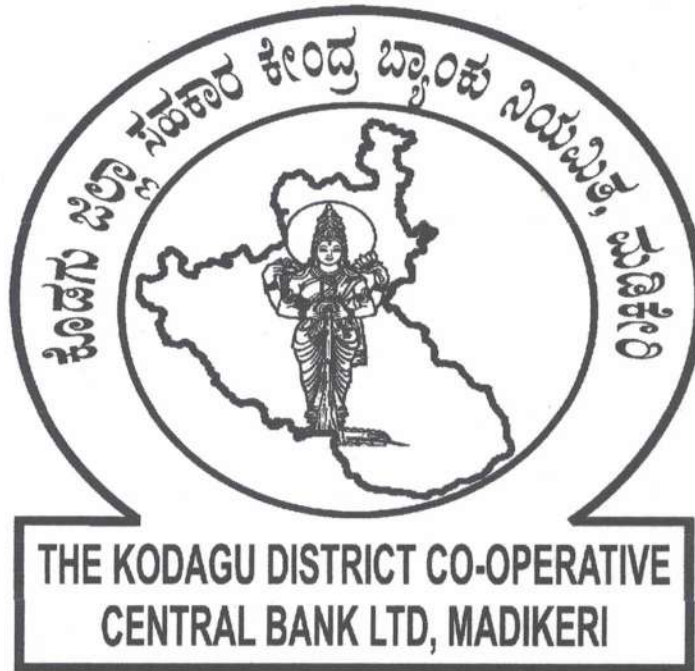


**THE KODAGU DISTRICT
CO OPERATIVE CENTRAL BANK LTD.,
MADIKERI-571201**

WEBSITE: www.kodagudccb.com

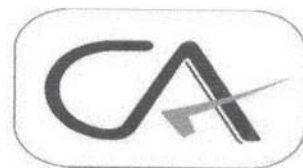
EMAIL: kdccb@yaho.com



AUDIT REPORT FOR THE YEAR 2021-22

INDEX

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Independent Auditor's Report

(Under Section 63(1) Of Karnataka State Co-operative Societies Act, 1959)

To

The Members

The Kodagu District Co-operative Central Bank Ltd.,

Madikeri, Kodagu District

Qualified Opinion

We have audited the financial statements of The Kodagu District Co-operative Central Bank Ltd., (the entity), which comprise the balance sheet as at March 31st 2022, and the profit and loss account, receipts and payments account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

1. The Receipts and Payments Account is not reported / presented as required under the Karnataka Co-operative Societies act, 1959.
2. The Bank has invested in Commercial Paper under Non-SLR category with book value for Rs. 13.97 Crore which is considered to be Non-performing Investment from March 2020. As per the Prudential Norms on Investments and AS -13 "**Accounting for Investments**" Current Investments is to be carried at lower of cost or fair value for each of such investments. However, the Bank has not provided us with fair value basis or valuation of this Investment for carrying at book value of Rs. 13.97 Crore. During the year the Bank has provided an amount of Rs.5.50 crore Total provisions made on diminution in the realizable value of this Investment is Rs.8.50 crore beginning from 2020-21.

Subject to above qualifications, in our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance, receipts and payments and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.
2. As required by the National Agricultural Bank for Rural Development's (NABARD) circular dated 30th June, 2008 vide circular No. 106/dos-19/2008/Ref. No. NB.DOS.POL/1309/J.1/2008-09 the Long Form Audit Report (LFAR) is annexed on the matters specified in the circular.
3. As required by sub section (16) of Section 63 of the Karnataka Co-operative Societies Act, 1959, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
 - (b) In our opinion, proper books of account have been kept by the Bank and its Branches so far as appears from our examination of those and proper returns adequate for the purpose of audit have been received from Branches of offices of the Co-operative Central Bank;
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books and returns.

For B. ASHWIN & Co
Chartered Accountants
Firm's Registration No.00258S



B. Ashwin Kumar
B. Ashwin Kumar
Proprietor
Membership No.025499

Date: 30-06-2022

Place: Madikeri

UDIN: 22025499ALZKIV6414



THE KODAGU DISTRICT CO-OPERATIVE CENTRAL BANK LIMITED, MADIKERI

FORM -A

BALANCE SHEET AS ON 31.03.2022

PARTICULARS	SCH NO	31.03.2022 Amount (Rs.)	31.03.2021 Amount (Rs.)
<u>CAPITAL AND LIABILITIES</u>			
CAPITAL	1	27,24,87,402	26,44,52,125
RESERVE FUND AND OTHER RESERVES	2	98,90,69,282	92,58,93,740
PROFIT AND LOSS	3	12,87,97,183	9,13,62,329
DEPOSITS AND OTHER ACCOUNTS	4	12,71,42,36,692	10,81,76,31,584
BORROWINGS	5	2,63,98,82,424	3,22,18,73,740
OTHER LIABILITIES & PROVISIONS	6	53,45,37,868	43,59,20,782
TOTAL		17,27,90,10,851	15,75,71,34,301
<u>ASSETS</u>			
CASH	7	12,81,76,951	12,88,34,403
BALANCE WITH OTHER BANKS	8	2,82,78,90,682	2,34,07,74,577
MONEY AT CALL AND SHORT NOTICE	9	-	-
INVESTMENTS	10	4,44,13,22,288	3,67,68,11,911
ADVANCES	11	9,30,80,25,979	8,93,01,81,107
FIXED ASSETS	12	6,84,45,848	6,15,77,224
OTHER ASSETS	13	50,51,49,102	61,89,55,079
TOTAL		17,27,90,10,851	15,75,71,34,301
CONTINGENT LIABILITIES	14	2,92,04,628	1,97,38,206
BILLS FOR COLLECTION		NIL	NIL
SIGNIFICANT ACCOUNTING POLICIES	20		
NOTES ON ACCOUNTS	21		

[Signature]
Chief Executive officer

[Signature]
General Manager

[Signature]
DGM (Accounts)

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants

[Signature]
President

[Signature]
Director

[Signature]
Director

Place : Madikeri
Date : 30.06.2022



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI

FORM -B

INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2022

PARTICULARS	SCH NO	31.03.2022 Amount (Rs.)	31.03.2021 Amount (Rs.)
INCOME			
INTEREST INCOME	15	1,09,91,19,701	98,36,17,437
OTHER INCOME	16	8,72,99,372	11,78,13,708
PRIOR PERIOD INCOME		-	-
- INTEREST ON ADVANCES		-	-
TOTAL		1,18,64,19,073	1,10,14,31,146
EXPENDITURE			
INTEREST ON DEPOSITS & BORROWINGS	17	71,15,20,331	79,17,08,130
OPERATING EXPENSES	18	19,29,46,709	15,75,90,829
PROVISIONS & CONTINGENCIES	19	15,31,54,850	6,07,69,858
TOTAL		1,05,76,21,890	1,01,00,68,817
NET PROFIT FOR THE YEAR			
ADD: NET PROFIT BROUGHT DOWN FROM PREVIOUS YEAR		12,87,97,183	9,13,62,329
		9,13,62,329	8,23,06,931
		22,01,59,512	17,36,69,260
LESS: APPROPRIATIONS OF NET PROFIT AS PER THE BYE-LAWS			
TRANSFER TO STATUTORY RESERVE FUND		2,28,40,582	2,05,76,733
TRANSFER TO COOPERATIVE EDUCATION FUND		13,70,435	12,34,603
TRANSFER TO CENTENARY CELEBRATION FUND		-	60,49,559
TRANSFER TO AGRICULTURAL CREDIT STABILIZATION FUND		33,57,566	27,22,302
TRANSFER TO BUILDING FUND		95,69,062	77,58,561
TRANSFER TO DOUBTFUL DEBTS FUND		54,22,468	43,96,517
TRANSFER TO INVESTMENT FLUCTUATION FUND		29,28,133	11,87,060
TRANSFER TO DIVIDEND EQUALIZATION FUND		13,76,222	11,51,448
TRANSFER TO COMMON GOOD FUND		17,79,914	11,16,904
TRANSFER TO STAFF WELFARE FUND		12,81,538	10,83,397
TRANSFER TO COOPERATIVE SOCIETY INCENTIVE FUND		12,43,092	10,50,895
TRANSFER TO BONUS & EXGRATIA		1,07,16,001	97,76,151
TRANSFER TO DIVIDEND		2,92,93,200	2,40,54,800
BALANCE TRANSFERRED TO STATUTORY RESERVE FUND		1,84,116	1,48,000
TOTAL APPROPRIATIONS AMOUNT		9,13,62,329	8,23,06,931
NET PROFIT		12,87,97,183	9,13,62,329

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON ACCOUNTS

20
21

Chief Executive officer

General Manager

DGM (Accounts)

President

Director

Director

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants

B. Ashwin Kumar
Proprietor

M.No. 025499 FRN 002585
UDIN: 22025499ALZKIV6414

Place : Madikeri
Date : 30.06.2022

THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 1 CAPITAL

PARTICULARS	31.03.2022	31.03.2021
i For Nationalised Banks		
Capital (Fully owned by Central Government)	-	-
ii For Banks Incorporated Outside India		
Capital (The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.) Amount of deposit kept with RBI under section 11(2) of the Banking Regulation Act, 1949		
Total		
I AUTHORISED CAPITAL:		
'A', 'B' & 'C' CLASS SHARES	NA	NA
SUBSCRIBED CAPITAL :		
'A' CLASS SHARES	-	-
II 'B' CLASS SHARES		
27222 SHARES OF Rs. 10,000/- each	27,22,20,000	26,41,90,000
PARTIALLY PAID	5,750	473
SUB TOTAL (i)	27,22,25,750	26,41,90,473
C' CLASS SHARES		
52 SHARES OF Rs. 5,000/- each	2,60,000	2,60,000
PARTIALLY PAID	1,652	1,652
SUB TOTAL (ii)	2,61,652	2,61,652
TOTAL (i) to (ii)	27,24,87,402	26,44,52,125
III AMOUNT CALLED UP		
'A' CLASS SHARES	-	-
'B' CLASS SHARES		
27222 SHARES OF Rs. 10,000/- each	27,22,20,000	26,41,90,000
PARTIALLY PAID	5,750	473
SUB TOTAL (i)	27,22,25,750	26,41,90,473
C' CLASS SHARES		
52 SHARES OF Rs. 5,000/- each	2,60,000	2,60,000
PARTIALLY PAID	1,652	1,652
SUB TOTAL (ii)	2,61,652	2,61,652
TOTAL (i) to (ii)	27,24,87,402	26,44,52,125
LESS : CALLS UNPAID	-	-
TOTAL	27,24,87,402	26,44,52,125



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 2 RESERVES & SURPLUS

PARTICULARS	31.03.2022	31.03.2021
I STATUTORY RESERVES		
1 STATUTORY RESERVE FUND	31,32,46,931	29,02,22,233
II. CAPITAL RESERVES		
1 AGRICULTURAL (CREDIT STABILIZATION FUND)	13,31,01,110	12,97,43,544
2 BUILDING FUND	16,91,15,482	15,95,46,420
3 DIVIDEND EQUALIZATION FUND	2,53,16,179	2,39,39,957
4 COMMON GOOD FUND	1,73,72,777	1,58,13,363
5 STAFF WELFARE FUND	2,06,51,272	1,93,69,730
III. SHARE PREMIUM		
IV. REVENUE AND OTHER RESERVES		
1. SPECIAL RESERVE U/SEC.36(1) A (VII) OF I.T. ACT,	4,37,53,676	3,53,55,654
2. DOUBTFUL DEBTS FUND	3,44,37,625	2,90,15,157
3. RESERVE FOR STANDARD ASSETS	4,43,23,491	4,13,23,491
4. CAPITAL REDEMPTION FUND	1,20,000	1,20,000
5. EROSION OF VALUE OF ASSET	29,00,000	27,00,000
6. COOPERATIVE WELFARE FUND	36,33,511	36,33,511
7. COOPERATIVE SOCIETY INCENTIVE FUND	28,36,859	24,93,767
8. SPECIAL RESERVE U/SEC.36(1)(VIII) OF I.T. ACT, 1961	40,00,000	40,00,000
9.CENTENARY CELEBRATION FUND	73,69,782	93,90,804
10.CONTINGENT TAX LIABILITY	4,00,00,000	4,00,00,000
11.INVESTMENT FLUCTUATION FUND	2,65,43,100	2,36,14,967
12.GRATUITY FUND	9,83,41,506	9,36,05,161
13. SPECIAL RESERVE FUND	20,05,982	20,05,982
TOTAL	98,90,69,282	92,58,93,740

SCHEDULE - 3 PROFIT AND LOSS

PARTICULARS	31.03.2022	31.03.2021
PROFIT AS PER LAST BALANCE SHEET	9,13,62,329	8,23,06,931
LESS: APPROPRIATIONS	9,13,62,329	8,23,06,931
	-	-
ADD: PROFIT FOR THE YEAR BEFORE APPROPRIATION	12,87,97,183	9,13,62,329
AS REQUIRED BY BYE-LAWS		
BALANCE OF NET PROFIT CARRIED TO BALANCE SHEET	12,87,97,183	9,13,62,329



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 4 DEPOSITS AND OTHER ACCOUNTS

PARTICULARS	31.03.2022	31.03.2021
i TERM DEPOSITS		
FROM INDIVIDUALS & OTHER INSTITUTIONS		
FIXED DEPOSIT	4,79,88,49,679	4,34,69,00,052
BHAVISHYANIDHI DEPOSIT	67,000	79,000
RECURRING DEPOSIT	1,01,04,448	1,17,36,855
PIGMY DEPOSIT	19,81,38,960	19,34,22,122
PIGMY AGENTS SECURITY DEPOSIT	3,92,143	1,84,874
STAFF CASH SECURITY DEPOSIT	45,12,403	42,54,013
MATURED FIXED DEPOSIT	53,67,193	74,83,336
SPECIAL DEPOSITS 365 PUBLIC	4,55,37,028	6,56,48,475
SECURITY DEPOSIT CONTRACTORS	5,70,823	3,76,055
SUB TOTAL (i)	5,06,35,39,676	4,63,00,84,782
FROM CENTRAL CO-OPERATIVE BANKS	-	-
SUB TOTAL (ii)	-	-
FROM OTHER SOCIETIES		
FIXED DEPOSITS	2,88,40,87,484	2,41,79,80,962
RESERVE FUND DEPOSIT	82,50,61,518	74,29,75,033
SPECIAL DEPOSITS 365 SOCIETIES	57,26,282	2,70,26,791
SPECIAL DEPOSITS 365 PACS	1,85,21,973	2,34,79,479
SUB TOTAL (iii)	3,73,33,97,257	3,21,14,62,264
ii SAVINGS BANK DEPOSITS		
FROM INDIVIDUAL & OTHER INSTITUTIONS	2,48,08,92,662	1,89,46,04,666
FROM COOPERATIVE SOCIETIES	90,12,90,689	66,74,60,384
FROM KODAGU BANK GENERAL SB A/C	1,52,50,638	1,40,18,258
SUB TOTAL (iv)	3,39,74,33,989	2,57,60,83,308
iii CURRENT DEPOSITS		
FROM INDIVIDUAL & OTHER INSTITUTIONS	3,32,05,674	2,71,31,187
FROM COOPERATIVE SOCIETIES	48,66,60,096	37,28,70,043
FROM CENTRAL COOPERATIVE BANKS	-	-
SUB TOTAL (v)	51,98,65,770	40,00,01,229
iv MONEY AT CALL & SHORT NOTICE		
SUB TOTAL (vi)	-	-
TOTAL (i) to (vi)	12,71,42,36,692	10,81,76,31,584
(I) DEPOSITS OF BRANCHES IN INDIA	-	-
(II) DEPOSITS OF BRANCHES OUTSIDE INDIA	-	-



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 5 BORROWINGS

PARTICULARS	31.03.2022	31.03.2021
I. BORROWINGS IN INDIA		
FROM RESERVE BANK OF INDIA /NATIONAL BANK FOR		
i AGRICULTURE & RURAL DEVELOPMENT / CENTRAL CO- OPERATIVE BANK:		
A SHORT TERM LOANS, CASH CREDITS & OVERDRAFTS OF WHICH SECURED AGAINST:		
GOVERNMENT & OTHER APPROVED SECURITIES	-	-
OTHER TANGIBLE SECURITIES		
SHORT TERM CROP FINANCE LOAN		
FROM NABARD	-	-
FROM NABARD/KARNATAKA STATE APEX CO-OP. BANK LTD.	1,75,00,00,000	2,47,20,77,000
CASH CREDIT		
FROM NABARD	-	-
FROM KARNATAKA STATE APEX CO-OP. BANK LTD.	-	-
SUB TOTAL (i)	1,75,00,00,000	2,47,20,77,000
B MEDIUM TERM LOANS OF WHICH SECURED AGAINST:		
GOVERNMENT & OTHER APPROVED SECURITIES		
OTHER TANGIBLE SECURITIES		
NFS - OTHER PURPOSE		
FROM NABARD	-	-
CO-OPERATIVE DEVELOPMENT FUND LOAN		
FROM NABARD		
NABARD- ARF	85,82,45,424	74,59,28,340
NABARD - MSC	3,16,37,000	38,68,400
NABARD - ST CASH CREDIT	-	-
LOAN ON DEPOSIT WITH OTHER BANK	-	-
SUB TOTAL (ii)	88,98,82,424	74,97,96,740
C LONG TERM LOANS OF WHICH SECURED AGAINST:		
GOVERNMENT & OTHER APPROVED SECURITIES	-	-
OTHER TANGIBLE SECURITIES	-	-
SUB TOTAL (iii)	-	-
ii FROM STATE BANK OF INDIA	-	-
iii FROM THE STATE GOVERNMENT	-	-
iv LOANS FROM OTHER SOURCES	-	-
II BORROWINGS OUTSIDE INDIA	-	-
TOTAL (i) to (iii)	2,63,98,82,424	3,22,18,73,740



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 6 OTHER LIABILITIES & PROVISIONS

PARTICULARS	31.03.2022	31.03.2021
i BILLS PAYABLE (IMA SCHEME OF APEX BANK)	-	-
ii INTER-OFFICE ADJUSTMENTS (NET)	1,05,73,111	15,18,790
iii INTEREST ACCRUED	18,07,05,553	20,02,43,119
 iv DUE TO CENTRAL/STATE GOVERNMENTS:		
STATE GOVT. LOAN/INTEREST WAIVER SCHEME	3	3
INTEREST SUBSIDY ON ST MT BY GOK PAYABLE TO PACS	1,00,52,184	14,96,449
INTEREST SUBVENTION BY GOI	-	-
<u>EXCESS CLAIMED</u>		
-SHG INTEREST SUBSIDY	-	-
-GOK INTEREST SUBVENTION MTL 2010-11	-	-
-CDRP 2010	-	-
-CCA GRANT	2,00,000	2,00,000
SUB TOTAL (i)	20,15,30,851	20,34,58,361
 v DUE TO SOCIETIES:		
APEX BANK PRIZE MONEY	2,20,001	2,20,001
INTEREST SUBSIDY DIFF DUE TO SOCIETY	-	-
INTEREST SUBSIDY (50%) FOR SOC	-	-
DEPOSIT GURANTEE FUND	2,26,841	2,26,841
SUB TOTAL (ii)	4,46,842	4,46,842
 vi OTHERS:		
PAY ORDER	33,847	35,592
NOMINAL SHARE	34,39,094	32,12,694
AUDIT FEE PAYABLE	3,21,375	11,19,500
SHARE SUSPENSE	47,876	53,247
SECURITY DEPOSIT OF CONTRACTORS	47,800	47,800
BONUS / EXGRATIA	4,04,890	-
TDS OTHERS	46,32,773	42,50,118
CROP INSURANCE	264	264
BANK TECHNICAL (CBS) ADAPTATION FUND	1,10,14,800	87,66,788
UNPAID DD & PO	1,39,979	1,39,979
INTEREST ON NPA REVERSEL	1,71,32,711	2,34,74,017
DIVIDEND	3,300	3,300
MISCELLANIOUS DEPOSIT	36,423	36,423
NEFT RTGS ATM CLEARING	54,78,663	27,83,181
NPCI CR RETURN	-19,684	75
GOODS SERVICE TAX	7,15,995	8,22,498
NABARD DEDS SUBSIDY	75,000	75,000
NABARD BACKEND SUBSIDY	1,00,500	-
SUSPENSE LIABILITY	58,52,486	77,23,188
SOCIETY DIRECTORS TRAINING & EDUCATION TOUR FUND	77,25,000	79,00,000
STAMP DUTY	13,880	-
NOTIONAL INT REVERSAL	40,00,000	-
SARFASI CHARGES	5,19,757	-
PACS COMPUTERISATION & MICRO ATM	1,25,00,000	1,25,00,000
INFRASTRCTE FACILTY BY APEX BANK	75,00,000	55,00,000
CC SOCIETY CREDIT BALANCE	4,01,918	21
SUB TOTAL (iii)	8,21,18,647	7,84,43,684



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	31.03.2022	31.03.2021
vii PROVISIONS:		
PROVISION FOR BAD & DOUBTFUL LOANS	6,01,03,269	6,01,03,269
OTHER PROVISION	3,08,62,423	2,07,10,290
DEFERRED TAX LIABILITY	24,67,400	12,49,900
GOVT. RISK FUND	68,436	68,436
PROVISION FOR INCOME TAX	5,90,00,000	4,00,00,000
PROVISION FOR RETIRED EMPLOYEES PENSION FUND	25,00,000	10,00,000
PROVISION FOR PASHUBHAGYA	4,40,000	4,40,000
PROVISION FOR KARVY COMMERCIAL PAPER INVESTMENT	8,50,00,000	3,00,00,000
PROVISION FOR EL ENCASHMENT	1,00,00,000	-
SUB TOTAL (iv)	25,04,41,528	15,35,71,895
TOTAL (i) to (iv)	53,45,37,868	43,59,20,782
SCHEDULE - 7 CASH		
PARTICULARS	31.03.2022	31.03.2021
i CASH IN HAND	12,81,76,951	12,88,34,403
ii CASH WITH RESERVE BANK OF INDIA	-	-
TOTAL	12,81,76,951	12,88,34,403
SCHEDULE - 8 BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE		
PARTICULARS	31.03.2022	31.03.2021
I IN INDIA		
i BALANCE WITH BANKS		
A CURRENT DEPOSITS		
WITH STATE BANK OF INDIA	6,92,48,245	2,44,47,654
WITH KARNATAKA STATE CO-OP APEX BANK LTD	5,05,77,828	3,81,65,204
WITH CANARA BANK	4,75,737	4,75,182
WITH CORPORATION BANK	4,41,710	42,91,531
WITH IDBI BANK LTD. MADIKERI	9,72,28,263	22,20,43,027
WITH IDBI BANK- ATM.	7,59,96,045	8,01,61,869
WITH IDBI BANK- CTS	3,68,29,155	2,77,54,260
WITH IDBI BANK- IMPS	4,82,64,386	2,80,42,240
WITH SBI MADIKERI-STAFF EGGTF	8,661	9,19,330
WITH STATE BANK OF INDIA(CLEARING)	92,16,531	88,45,615
WITH AXIS BANK LTD.	-	2,09,971
WITH KARNATAKA BANK LTD.	-	5,65,726
WITH ICICI BANK LTD.	8,01,31,645	3,01,31,706
SUB TOTAL (i)	46,84,18,205	46,60,53,313
(B) IN OTHER DEPOSIT ACCOUNTS		
ii SAVINGS BANK DEPOSITS	-	-
SUB TOTAL (ii)	-	-
iii FIXED DEPOSITS		
WITH KSCO APEX BANK LTD.	1,18,00,00,000	95,00,00,000
WITH KSCO APEX BANK LTD.(ACSF)	13,51,00,000	13,01,00,000
WITH KSCO APEX BANK LTD.(BUILDING FUND)	16,99,00,000	15,99,00,000
WITH KSCO APEX BANK LTD.(OTHER YEAR MARKED)	2,80,00,000	2,80,00,000
WITH KSCO APEX BANK LTD. (RESERVE FUND DEPOSIT)	31,57,00,000	29,07,00,000
WITH OTHER BANKS	53,07,72,477	31,60,21,264
SUB TOTAL (iii)	2,35,94,72,477	1,87,47,21,264
TOTAL (i) to (iii)	2,82,78,90,682	2,34,07,74,577
II OUTSIDE INDIA		
(i) IN CURRENT ACCOUNTS	-	-
(ii) IN OTHER DEPOSIT ACCOUNTS	-	-



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 9 MONEY AT CALL AND SHORT NOTICE

PARTICULARS		31.03.2022	31.03.2021
i	MONEY AT CALL AND SHORT NOTICE	-	-
		-	-

SCHEDULE - 10 INVESTMENTS

PARTICULARS		31.03.2022	31.03.2021
I INVESTMENTS IN INDIA			
i	IN CENTRAL AND STATE GOVERNMENT SECURITIES (INCLUDING PREMIUM PAID)	3,34,34,05,783	2,65,86,21,125
ii	IN OTHER APPROVED/TRUSTEE SECURITIES	85,22,40,000	77,72,50,625
iii	IN SHARES OF CO-OPERATIVE INSTITUTIONS		
	INDIAN FARMERS FERTILIZER COOPERATIVE LTD.	75,00,000	75,00,000
	KARNATAKA STATE APEX CO-OP. BANK LTD.	13,48,00,000	13,48,00,000
	KARNATAKA STATE INSURANCE COOPERATIVE SOCIETY LTD.	25,000	25,000
	SUB TOTAL	14,23,25,000	14,23,25,000
iv	BONDS:		
	NABARD BONDS		
	3 YEAR NON-PRIORITY SECTOR BONDS	-	-
	10 YEAR ZERO-COUPON BHAVISHYA NIRMAN BONDS	50,10,000	50,10,000
	SUB TOTAL	50,10,000	50,10,000
v	OTHERS:		
	UNITS OF MUTUAL FUNDS		
	GRATUITY FUND INVESTMENT IN LIC	9,83,41,506	9,36,05,161
	SUB TOTAL	9,83,41,506	9,36,05,161
	GRAND TOTAL	4,44,13,22,288	3,67,68,11,911
	HELD TO MATURITY		
	AVAILABLE FOR SALE	4,44,13,22,288	3,67,68,11,911
	HELD FOR TRADING	-	-
	TOTAL	4,44,13,22,288	3,67,68,11,911
	PERMANENT INVESTMENTS	9,83,41,506	9,36,05,161
	CURRENT INVESTMENTS	4,34,29,80,783	3,58,32,06,750
	TOTAL	4,44,13,22,288	3,67,68,11,911
	MARKET VALUE	4,44,13,22,288	3,67,68,11,911
II INVESTMENTS OUTSIDE INDIA IN			
i	GOVERNMENT SECURITIES (INCLUDING LOCAL AUTHORITIES)	-	-
ii	SUBSIDIARIES &/ OR JOINT VENTURES	-	-
iii	OTHER INVESTMENTS	-	-

THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - 11 ADVANCES

PARTICULARS	31.03.2022	31.03.2021
i SHORT TERM LOANS, CASH CREDITS, OVERDRAFTS & BILLS DISCOUNTED OF WHICH SECURED AGAINST:		
A) GOVT. AND OTHER APPROVED SECURITIES	-	-
SUB TOTAL	-	-
B) OTHER TANGIBLE SECURITIES:		
1. CROP FINANCE KISSAN (SAO)	1,74,54,78,582	1,85,70,04,103
2. CROP FINANCE KISSAN (SFDA)	3,25,80,80,184	3,07,19,32,964
3. CASH CREDIT	11,60,74,845	12,48,40,217
4. MARKETING FINANCE	-	201
5. OVER DRAFT	16,71,27,231	16,99,04,834
6. LOAN ON RD (STAFF)	-	-
7. LOAN ON FIXED DEPOSIT (IND)	3,70,79,109	4,63,14,190
8. LOAN ON FIXED DEPOSIT (SOC)	60,28,536	4,17,38,729
9. LOAN ON RECURRING DEPOSIT	-	50,000
10. LOAN ON PIGMY DEPOSIT	6,11,761	6,83,773
11. K.C.C. (IND)	7,45,96,578	7,57,85,152
12. JEWEL LOAN		
- JEWEL LOAN FOR AGRICULTURE	39,31,18,426	32,16,73,379
- JEWEL LOAN FOR NON-AGRICULTURE	42,54,94,105	35,91,95,296
- CASH CREDIT JEWEL LOAN	-	-
SUB TOTAL	6,22,36,89,356	6,06,91,22,838
SHORT TERM LOANS, CASH CREDITS, OVERDRAFTS & BILLS DISCOUNTED - UNSECURED:		
1. SHG LOAN- SOC	-	-
2. PIGMY OVERDRAFT LOAN	20,74,89,031	23,54,35,238
3. PERSONAL LOAN	3,85,59,200	3,41,60,871
4. PASHU BHAGYA IND	5,94,099	2,90,004
5. FISHERIES	5	5
6. SOLAR EQUIPMENT	5,13,147	5,42,133
7. OVERDRAFT ON FD	-	-
8. BADAVARA BANDHU PUBLIC	-	7,869
9. OVERDRAFT LOAN (STAFF)	3,47,66,788	3,81,40,366
SUB TOTAL	28,19,22,271	30,85,76,486
ii MEDIUM TERM LOANS OF WHICH SECURED AGAINST		
A) GOVT. AND OTHER APPROVED SECURITIES	-	-
SUB TOTAL	-	-
B) OTHER TANGIBLE SECURITIES		
1. M.T AGRICULTURE	-	-
2. VEHICLE LOAN	27,64,84,604	23,85,71,769
3. SPRINKLER LOAN	3,28,29,458	4,07,52,795
4. FARM MECHANISATION LOAN	2,81,10,633	2,13,67,305
5. JLG LOAN	6,04,750	6,34,919
6. SHG LOAN	7,65,51,601	6,59,93,477
7. PM MUDRA YOJANA	8,72,02,414	11,81,71,928
8. SURITY LOAN IND	7,14,77,692	8,35,21,636
9. PICKUP LOAN	4,56,09,276	3,25,82,331
10. GENERATOR LOAN	5,81,522	3,85,133
11. AGRI ALLIED ACTIVITIES	64,69,707	6,39,164
12. DAIRY DEVELOPMENT PUBLIC	10,63,234	12,24,967


THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	31.03.2022	31.03.2021
13. AGRI -NON SUBSIDY PUBLIC	7,77,240	13,79,297
14. FARM POND LOAN	13,46,65,854	11,16,04,907
15. N.F.S GODOWN & DRYING YARD	45,20,94,596	47,63,70,223
16. COFFEE PULPER/THRASHER LOAN	18,16,564	26,71,793
17. MT CONVERSION CDRP 2010	1	3,19,666
18. FLORICULTURE LOAN/MUDRA	-	1,00,000
19. TL PIGGERY	14,00,000	14,80,000
20. TL SHEEP/GOAT REARING	2,00,000	3,00,000
21. FARM HOUSE LOAN	1,77,056	4,26,509
22. TOURISM DLPMT PUB-MUDRA	-	80,059
23. COVID LOAN IND	27,17,814	35,50,347
24. RURAL HOUSING	1,30,44,752	-
25. FISHING	16,99,797	-
SUB TOTAL	1,23,55,78,564	1,20,21,48,223
MEDIUM TERM LOANS - UNSECURED:		
1. M.T. NON AGRICULTURE	-	-
SUB TOTAL	-	-
iii LONG TERM LOANS OF WHICH SECURED AGAINST:		
A) GOVT. AND OTHER APPROVED SECURITIES	-	-
SUB TOTAL	-	-
B) OTHER TANGIBLE SECURITIES		
1. HOUSE/SITE MORTGAGE LOAN	54,75,48,542	57,87,73,718
2. COMMERCIAL BUILDING LOAN (IND)	13,03,37,174	14,95,23,721
3. COMMERCIAL BUILDING LOAN INSTITUTIONS	54,37,410	56,59,509
4. COMMERCIAL BUILDING LOAN SOC	16,07,446	19,59,673
5. HOUSING LOAN (STAFF)	4,40,49,678	4,29,15,342
6. HOUSING LOAN (OTHERS)	9,51,82,551	8,55,66,942
7. BUILDING LOAN (SOC)	-	-
8. BUILDING LOAN (IND)	66,36,099	63,90,311
11.TL LT GENERAL PURPOSE IND	33,61,72,902	18,95,27,098
12.TL LT NABARD PACS	13,87,87,571	-
13. LT DEVELOPMENT PURPOSE LOAN IND	8,97,82,154	9,29,83,502
14. L.T. DEVELOPMENT PURPOSE LOAN	17,12,94,261	19,70,33,744
SUB TOTAL	1,56,68,35,789	1,35,03,33,560
C) LONG TERM LOANS - UNSECURED:		
1. L.T. A.R.C	-	-
SUB TOTAL	-	-
TOTAL	9,30,80,25,979	8,93,01,81,107



Schedule - 12 FIXED ASSETS

Particulars	WDV Balance as on 31st March 2021	Additions during the year	Deletions during the year	Total	% Of Depreciation	Depreciation	WDV Balance as on 31st March 2022
I	2	3	4	5 = (1+2+3-4)		6	7 = (5-6)
i. Premises & Building	3,06,51,207.29	53,22,650.00	-	3,59,73,857.29	5.00%	13,90,756.00	3,45,83,101.29
ii. Furniture, Fixtures & Fittings	2,06,98,751.00	17,69,857.00	1,42,356.00	2,23,26,252.00	10.00%	21,76,493.00	2,01,49,759.00
iii. Vehicles	21,60,459.00	36,68,863.00	1,77,499.00	56,51,823.00	20.00%	6,11,136.00	50,40,687.00
iv. Copier Machine	1,46,523.00	-	-	1,46,523.00	25.00%	36,631.00	1,09,892.00
v. Electric Generator	15,47,353.00	9,58,830.00	33,323.00	24,72,860.00	20.00%	3,92,255.00	20,80,605.00
vi. Computer and Accessories	18,46,265.00	5,90,503.00	35,048.00	24,01,720.00	33.33%	6,46,754.00	17,54,966.00
vii. Computer machineries	19,06,826.00	5,48,369.00	-	24,55,195.00	33.33%	6,98,389.00	17,56,806.00
viii. Borewell & Equipments	15,014.00	-	-	15,014.00	20.00%	3,003.00	12,011.00
ix. Duplicating Machine	858.00	-	-	858.00	20.00%	172.00	686.00
x. Gun	2,779.00	-	-	2,779.00	10.00%	278.00	2,501.00
xi. CC Tv	4,88,667.00	1,22,258.00	-	6,10,925.00	33.33%	1,78,934.00	4,31,991.00
xii Hand Held Machine	18,362.00	21,708.00	-	40,070.00	33.33%	6,814.00	33,256.00
xix Jewel Purity Analyser	3,47,664.00	-	-	3,47,664.00	33.33%	1,15,877.00	2,31,787.00
Soft Ware Licence	10,15,171.00	2,28,068.00	-	12,43,239.00	33.33%	3,51,468.00	8,91,771.00
Micro ATM	7,31,325.00	5,58,625.00	-	12,89,950.00	33.33%	3,43,222.00	9,46,728.00
BBPS KIOSK	-	1,41,688.00	-	1,41,688.00	33.33%	7,763.00	1,33,925.00
ATM	-	3,01,918.00	-	3,01,918.00	33.33%	16,542.00	2,85,376.00
	6,15,77,224.29	1,42,33,337.00	3,88,226.00	7,54,22,335.29		69,76,487.00	6,84,45,848.29


 B. Ashwin Kumar
 Proprietor
 M.No. 025499 FRN 002585
 UDIN : 22025499ALZKIV6414

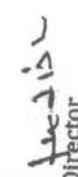

 Asparwanth
 General Manager


 Asparwanth
 DGM (Accounts)

As per our report of even date
 For B.Ashwin & Co.

Chartered Accountants




 Director

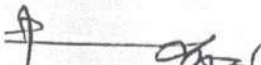
Place : Madikeri
 Date : 30.06.2022

SCHEDULE - 13 OTHER ASSETS


PARTICULARS	31.03.2022	31.03.2021
INTER OFFICE ADJUSTMENT (NET)	50,617	-
INTEREST RECEIVABLE ON ADVANCES	34,82,45,333	47,96,49,021
INTEREST RECEIVABLE ON INVESTMENTS	3,00,67,807	2,74,23,473
STATIONERIES	4,77,785	6,62,308
FESTIVAL ADVANCES	1,55,000	1,56,000
INCOME TAX REFUNDABLE	1,77,54,850	-
DISPUTED INCOME TAX	29,75,250	29,75,250
RECEIVABLE FROM GOK (RS. 50000/-)	4,90,91,520	4,90,91,520
TAX PAID ON REGULAR ASSESSMENT 2022-23	4,09,03,527	5,04,20,904
OTHERS ASSET	1,54,27,413	85,76,602
TOTAL	50,51,49,102	61,89,55,079

SCHEDULE - 14 CONTINGENT LIABILITIES


PARTICULARS	31.03.2022	31.03.2021
(GUARANTEES GIVEN ON BEHALF OF CONSTITUENTS)	-	-
DEAF ACCOUNT WITH RBI	90,23,628	81,25,254
GUARANTEES GIVEN ON BEHALF OF CONSTITUENTS		
A. IN INDIA		
B. OUTSIDE INDIA	2,01,81,000	1,16,12,952
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS	-	-
OTHER ITEMS FOR WHICH THE BANK IS CONTINGENTLY LIABLE	-	-
TOTAL	2,92,04,628	1,97,38,206



Chief Executive officer


General Manager


DGM (Accounts)

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants


President


Director


Director



B. Ashwin Kumar
Proprietor
M.No: 025499 FRN 002585
UDIN: 22025499ALZKIV6414

ice : Madikeri
date : 30.06.2022



THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE - 15 INTEREST INCOME

PARTICULARS	31.03.2022	31.03.2021
INTEREST ON ADVANCES	54,63,09,932	49,02,79,308
INTEREST SUBSIDY FROM GOVERNMENT ADVANCES	26,46,03,000	20,24,42,571
INTEREST ON INVESTMENT	28,82,06,769	29,08,95,558
TOTAL	1,09,91,19,701	98,36,17,437

SCHEDULE - 16 OTHER INCOME

PARTICULARS	31.03.2022	31.03.2021
BANK CHARGES, LOAN PROCESSING & OTHER CHARGES	2,76,39,419	2,76,86,557
DIVIDEND ON INVESTMENTS IN SHARES OF CO-OPERATIVE INSTITUTIONS	82,40,000	15,00,000
CORPORATE AGENTS AND LIC COMMISSION	12,98,553	5,23,711
MISCELLANEOUS INCOME	7,01,456	42,49,699
PROFIT ON SALE OF GOVT SECURITIES	4,16,05,093	8,37,89,741
RENT RECEIVED	60,000	64,000
INCOME FROM PREVIOUS YEARS TAX PROVISION REVERSED	77,54,850	-
TOTAL	8,72,99,372	11,78,13,708

SCHEDULE - 17 INTEREST ON DEPOSITS & BORROWINGS

PARTICULARS	31.03.2022	31.03.2021
I INTEREST ON DEPOSITS	55,79,67,745	58,04,15,450
II INTEREST ON RESERVE BANK OF INDIA/INTER BANK BORROWINGS	15,34,83,182	21,12,92,680
III OTHERS(INT PAID ON GOVT.SECURITIES)	69,403	-
TOTAL	71,15,20,331	79,17,08,130

SCHEDULE - 18 OPERATING EXPENSES

PARTICULARS	31.03.2022	31.03.2021
PAYMENTS TO AND PROVISIONS TO EMPLOYEES	11,54,89,927	8,58,76,155
PROVIDENT FUND CONTRIBUTION EMPLOYER	34,50,495	29,45,775
PROVISION/PREMIUM OF GRATUITY PAID TO LIC	7,10,904	-
RENT, RATES, TAXES & LIGHTING	97,48,975	80,28,943
PRINTING & STATIONERY	41,79,436	16,34,556
ADVERTISEMENT & PUBLICITY	5,31,391	11,64,930
DEPRECIATION ON BUILDING & OTHER ASSETS	69,76,487	50,18,939
AMORTIZATION EXPENSES	2,38,028	1,73,774
DIRECTORS SITTING FEE/HONORARIUM & BOARD MEETING ALLOWANCE	15,43,260	14,95,070
BOARD MEETING & OTHER MEETING EXPENSES	3,57,700	4,64,125
AGM EXPENSES	11,18,314	9,29,432
POS / ATM CARD COST	-	-
AUDITORS FEES AND EXPENSES (INCLUDING BRANCH CONCURRENT AUDITORS)	8,70,500	14,49,000
LEGAL & PROFESSIONAL FEE	10,97,500	7,94,300
REPAIRS TO MOVABLE, IMMOVABLE PROPERTIES & DIESEL	40,99,175	44,89,498
PERSONAL ACCIDENT INSURANCE VEHICLES	1,64,196	1,00,406
DEPOSIT GUARANTEE INSURANCE	1,37,84,696	85,12,420
POSTAGE, TELEGRAPH & TELEPHONE CHARGES	14,59,259	13,50,051
TRAINING & TRAVELLING EXPENSES STAFF	3,60,708	3,49,123
APPRAISER & PIGMY AGENTS COMMISSION	1,17,81,317	1,26,86,343
BANK CHARGES/STAMP CHARGES	26,43,939	24,63,245
COMPUTER SOFTWARE SERVICES	46,67,306	66,12,833
DONATION & CONTRIBUTIONS	-	9,52,086
CENTENARY CELEBRATION	-	-
MISCELLANEOUS EXPENSES	76,73,198	1,00,99,824
TOTAL	19,29,46,709	15,75,90,829

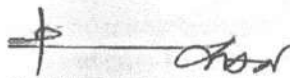


THE KODAGU DISTRICT COOPERATIVE CENTRAL BANK LIMITED, MADIKERI

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE - 19 PROVISIONS & CONTINGENCIES

PARTICULARS	31.03.2022	31.03.2021
INCOME TAX EXPENSE:		
CURRENT YEAR INCOME TAX	5,90,00,000	4,00,00,000
PREVIOUS YEARS EXCESS/SHORT TAX PROVISIONS REVERSED	-	-3,28,70,142
PROVISIONS ON ADVANCES		
PROVISION FOR LOANS AND ADVANCES- STANDARD ASSETS	30,00,000	30,00,000
PROVISION FOR SPECIAL RESERVE sec36 (1) VII OF INCOME TAX	1,00,00,000	1,00,00,000
PROVISIONS ON INVESTMENTS/ASSETS		
EROSION OF ASSETS	2,00,000	2,00,000
PROVISION FOR BUILDING FUND	-	-
PROVISION FOR INVESTMENT DEPRICIATION RESERVE	-	90,00,000
PROVISION FOR INVESTMENTS	5,50,00,000	3,00,00,000
OTHER PROVISIONS		
PROVISION FOR EL ENCASHMENT	1,00,00,000	-
PROVISION FOR RETIRED EMPLOYEES PENSION FUND	25,00,000	10,00,000
PROVISION FOR PASHU BHAGYA	-	4,40,000
PROVISION FOR AUDIT FEE	8,19,000	-
PROVISION FOR INVESTMENT DEPRICIATION FUND	15,00,000	-
PROVISION FOR INVESTMENT FLUCTUATION FUND	9,18,350	-
PROVISION FOR DEFRED TAX LIABILITY	12,17,500	-
PROVISION FOR MT LOAN INTEREST RATE	40,00,000	-
PROVISION PACS MSC INTEREST SUBSIDY	50,00,000	-
TOTAL	15,31,54,850	6,07,69,858


Chief Executive officer



General Manager

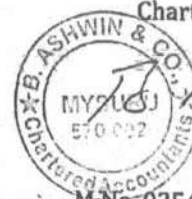

DGM (Accounts)

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants


President
Place : Madikeri
Date : 30.06.2022


Director


Director




B. Ashwin Kumar
Proprietor
M.No. 025499 FRN 00258S
UDIN : 22025499ALZKIV6414



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in Rs.

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
<u>Cash Flow from Operating Activities:</u>		
Net Profit/ (Loss) Before Taxes	18,77,97,183	13,13,62,329
<u>Adjustments for:</u>		
Depreciation	69,76,487	50,18,939
Profit on Sale of Fixed Assets	-	-
Provision for Standard Assets	30,00,000	30,00,000
Provision for Non Performing Assets	1,00,00,000	1,00,00,000
	20,77,73,670	14,93,81,269
<u>Adjustments for:</u>		
Decrease/(Increase) in Advances	(37,78,44,873)	(28,34,56,638)
Decrease/(Increase) in Other Assets	11,38,05,977	17,96,67,486
Decrease/(Increase) in Investments	(76,45,10,377)	(1,55,42,04,580)
Decrease)/Increase in Other Liabilities	17,47,453	2,62,93,436
Decrease)/Increase in Deposits	1,89,66,05,108	1,54,82,31,764
Decrease)/Increase in Provisions	(2,09,67,087)	(15,68,71,821)
Decrease)/Increase in Borrowings	(58,19,91,316)	26,45,23,286
Income Tax Refund/ (Paid)	(3,25,25,609.00)	(6,53,25,382.00)
Net Cash Flow From Operating Activities (A)	44,20,92,946	10,82,38,820
<u>Cash Flow from Investing Activities:</u>		
Purchase of Fixed Assets	(1,42,33,337)	(2,52,15,566)
Sale of Fixed Assets	3,88,226	7,26,178
Cash Used in Investing Activities (B)	(1,38,45,111)	(2,44,89,388)
<u>Cash flow from Financing Activities:</u>		
Increase)/Increase in Share Capital (Net)	80,35,277	2,02,42,600
Payments of Dividends, Reserves & Other Funds	5,01,75,542	8,99,01,407
Cash Used Financing Activities (C)	5,82,10,819	11,01,44,007
(Decrease)/Increase in cash and cash Equivalents (A+B+C)	48,64,58,654	19,38,93,439
Cash and Cash Equivalents at the Beginning of the Year	2,46,96,08,980	2,27,57,15,540
Cash and Cash Equivalents at the End of the Year	2,95,60,67,633	2,46,96,08,980
Components of Cash & Cash Equivalents as at:		
Balance on Hand & ATM	12,81,76,951	12,88,34,403
Balance with Banks and Money at Call & Short Notice	2,82,78,90,682	2,34,07,74,577
	2,95,60,67,633	2,46,96,08,980
Cash Flow from Operating activities is reported by using indirect method		

Executive officer

General Manager

DGM (Accounts)

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants

resident

Director

B. Ashwin Kumar
Proprietor

10.06.2022

M.No. 025499 FRN 00258S
UDIN : 22025499ALZKIV6414

SIGNIFICANT ACCOUNTING POLICIES**1. ACCOUNTING CONVENTION:**

The accounts are prepared under historical cost convention. The Bank is formed and regulated under The Karnataka Co-operative Societies Act, 1959 read with The Karnataka Co-operative Rules, 1960 as amended from time to time. The said Act and the Rules regulate the determination of net profit which prescribes mixed/hybrid system of accounting, wherein, generally, income is accounted on receipt basis and expenses are accounted on accrual basis. However from the financial year 2013-2014 the bank has migrated its total banking functions through a 'Core Banking Solution' developed by TCS to provide efficient and timely customer services in the present competitive Banking Environment due to which the system of accounting is changed from mixed/hybrid system to accrual system of accounting of Incomes due to which both income and expenses are accounted on accrual basis except Government subsidy on Interest on agricultural loans are accounted on cash basis. The Bank is also governed by the directions issued by National Bank for Agriculture and Rural Development (NABARD) and Reserve Bank of India (RBI) from time to time as applicable to the District Co-operative Banks. The financial statements have been presented as per the Third Schedule of The Banking Regulation Act, 1949 as made applicable to Co-operative Banks as per Section 56 read with section 29 of the said Act.

2. INVESTMENTS:

The entire investment portfolio of the Bank is SLR as well as Non-SLR investment and therefore has been classified as "Permanent" and "Available for Sale" or current investment. The Investments are disclosed in the Balance Sheet under five classifications, namely, State & Central Government Securities, Other Approved Securities, Shares, Bonds and Others.

Available for Sale:

The composition of this category during the year and valuation thereof is done as under:

1	Karnataka State Co-operative Apex Bank Ltd.	At Cost in the absence of market price. (Dividend Paying Bank)
2	Karnataka State Insurance Cooperative Society Ltd.	At Cost in the absence of market price. (Dividend Paying Society)
3	Bonds issued by NABARD	At Cost in the absence of YTM data with the Bank.
4	State/Central Government Securities	Held to maturity- At cost
5	Others (Commercial Banks)	At cost

3. FIXED ASSETS AND DEPRECIATION THEREON:

a Land/ Premises have been shown at cost. Building and other fixed assets have been shown at written down value less depreciation for the current year in the absence of information regarding accumulated cost and depreciation written off to date.

b Fixed assets excluding Computers and accessories are depreciated under written down value method at the rates determined by the management on the basis of estimated useful life of respective class of assets. As per the guidelines of Reserve Bank of India, depreciation on computers is charged at 33.33% on straight line method.



4. ADVANCES:

- a Advances are classified as “performing” and “non-performing” assets and provisions are made in accordance with prudential norms prescribed by Reserve Bank of India in consultation with NABARD and made applicable to Co-operative Banks.
- b Advances are stated gross as per the presentational requirements of the Third Schedule to The Banking Regulation Act, 1949 and the provision for standard and non-performing advances are shown under Other Liabilities & Provisions.
- c The rate of provision on advances as prescribed by Reserve Bank of India in consultation with NABARD and made applicable to the Co-operative Banks during the financial year are as under:
 - 1 Standard Assets: 0.25% of the outstanding advances under direct agriculture & SME sectors, 0.40% on all other outstanding advances.
 - 2 Sub-Standard Assets: 10% of the outstanding advances
 - 3 Doubtful Assets: 20% to 100% as applicable on the secured portion of advances, depending upon the period for which the asset has remained doubtful and 100% on the unsecured portion of advances.
 - 4 Loss Assets: 100% of the outstanding advances.

5. REVENUE RECOGNITION:

Till the financial year 2012-2013 income was accounted on receipt basis and expenses were accounted on accrual basis as per the provisions of The Karnataka Co-Operative Societies Act, 1959 (as amended) under which the Bank is formed and regulated. From the financial year 2013-2014 onwards the bank has migrated its total banking functions through a ‘Core Banking Solution’ to provide efficient and timely customer services in the present competitive Banking Environment as suggested by NABARD due to which the system of accounting is changed from mixed/hybrid system to accrual system of accounting except for unclaimed government subsidy of interest on agricultural loans which is accounted on receipt basis and expenses are accounted on accrual basis.

A RECOGNITION OF INCOME

The following incomes are accounted on accrual basis:

- 1 Interest on loans and advances except for Non performing assets
- 2 Interest on investments
- 3 Commission, Service charges, Execution Fee, Insurance commission, Rental income and other miscellaneous incomes are recognized as and when received.

The following incomes are accounted on cash Basis:

- 1 Government subsidy on interest on Short Term agricultural loans.
All other incomes like commission, brokerage and other charges are recognised on accrual basis

6. NET PROFIT:

The net profit is arrived at after:

- a Provisions for Current Income Tax in accordance with statutory requirements
- b Provision on advances and investments if any required
- c Transfers to provisions and contingencies if any required
- d Other usual and necessary provisions if any required



EMPLOYEES BENEFITS

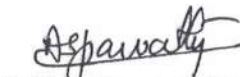
- a All employee benefits falling due within twelve months of entering the service like salary, wages and allowances, short-term compensated absences etc. and expected cost of bonus/ ex-gratia are recognised in the period in which the employee renders the related service.
- b The Bank's contribution payable during the year to Provident Fund maintained by the Government under Employees Provident Fund Act, 1952 are recognized in the Profit & Loss Account.
- c The Bank permits encashment of leave accumulated by employees during the course of service on retirement and resignation. Such costs are accounted as and when they are availed. During the year the Bank has got into an arrangement with Life Insurance Corporation of India to manage funds for an EL Encashment, for the current year Bank has provided amount of Rs.100.00 lakhs towards eligible leave encashment.
- d During the financial year 2012-13 the bank got into an arrangement with Life Insurance Corporation of India, Pension and Group schemes department under the Group Gratuity Scheme to manage funds for gratuity liabilities. Under the above mentioned scheme the gratuity fund is managed by LIC of India.
- e No assessment has been made of the accruing liability on account of long-term employee benefits like sick leave, maternity leave. These are accounted as and when they are availed and paid.

INCOME TAX:

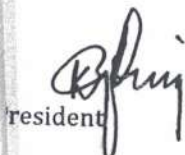
During the year the bank has provided current Year Income tax of Rs. 5,90,00,000/-


Executive officer


General Manager


DGM (Accounts)

As per our report of even date
For B.Ashwin & Co.
Chartered Accountants


Resident

: Madikeri
: 30.06.2022


Director


Director

B. Ashwin Kumar
Proprietor

M.No.025499 FRN 00258S
UDIN: 22025499ALZKIV6414

NOTES ON ACCOUNTS:**1. Basis of Audit:**

The Kodagu District Co-operative Central Bank Ltd., Madikeri (here in after called as Bank) is a co-operative bank registered under The Karnataka Co-operative Societies Act, 1959. The audit of co-operative banks in terms of Section 63(5) was conducted by the Office of Deputy Director, Co-operative Societies, Audit Department upto financial year 2008-09. For the financial year 2009-10 and onwards, as per clause 9.2 of the Memorandum of Understanding dated 25th March, 2008 [with regard to implementation of Revival Package for Short Term Cooperative Credit Structure (STCCS)] and in terms of amendment to Section 98-U of The Karnataka Co-operative Societies Act, 1959 (with regard to Audit of accounts), the statutory audit of the Bank has been entrusted to the members of the Institute of Chartered Accountants of India (hereinafter called as auditors). The auditors are required to report the compliance by the Bank with the Accounting Standards (hereinafter referred as AS) prescribed by the Institute of Chartered Accountants of India (ICAI) subject however to statutory regulations. The Bank is of the opinion that such standards are not made applicable to the Bank by any statute regulating the Bank. The Bank is of the opinion that it is very conservative in its approach and the disclosures as required by the standards have been made wherever possible.

2. Inter-branch transactions and balancing of subsidiary ledgers:

- a. Reconciliation of branch adjustments/inter-branch accounts has been completed upto 31.03.2022 and steps are being taken to give effect to consequential adjustments of pending items.
- b. Balancing of subsidiary ledgers are completed in all branches.

3. Disputed Income-Tax liability:

There has been a continuous litigation with the Income Tax department on the accounting principle followed for Interest Income on advances. The bank has consistently followed the accounting policy of accounting Interest on advances on cash basis till the financial year 2012-2013 to comply with the provisions of The Karnataka Co-operative Societies Act, 1959 (as amended) underwhich the Bank is formed and regulated. The department's view is to account and tax the same on accrual basis. As a result there has been litigations on the matter for the last several years. From the financial year 2013- 2014 onwards the Bank has changed the method of accounting of incomes on accrual basis and the Bank wanted to approach the matter conservatively hence provided for taxation and paid for taxation of all incomes of the years under litigation, unassessed incomes of ealier years. The Bank would decide on further course on advice from an Income tax expert.

Assessment Year	Taxation debited to P & L A/c	Status of Assessment
2011-12	2,975,250.00	Applied for Vivadh se Vishwas & Order is pending

4. Investments:

- a The Non-SLR investments held by the Bank are within the limit of 10% of the deposits of immediate preceding year. These investments are valued on YTM basis as per RBI Norms.
- b The Bank has complied with the disclosure norms of RBI with respect to Non-SLR Investments. The details of Non-SLR Investments in the prescribed format is provided below in Sl. No. 13
- c. Non -Performing Investmnet on Commercial Paper of Rs. 13.97 Crore is carried at cost as qualified in audit report



5. Change in Accounting Policies and Prior period income and expenditure (AS-5) :

From the financial year 2013-2014 onwards the bank has migrated its total banking functions through a 'Core Banking Solution' to provide efficient and timely customer services in the present competitive Banking Environment as suggested by NABARD due to which the system of accounting is changed from mixed/hybrid system to accrual system of accounting due to which both income and expenses are accounted on accrual basis as against income was accounted on receipt basis and expenses were accounted on accrual basis in previous years to comply with the provisions of The Karnataka Co-operative Societies Act, 1959 (as amended) under which the Bank is formed and regulated. However, due to change in accounting policy the prior period incomes and incomes accrued in the current year but not received accounted in the current year could not be ascertained accurately however the bank has tried to estimate the prior period income & accrued income not received during the year. The Bank has decided to account interest on advances and investments on accrual basis. The change in accounting policy has resulted in accounting of incomes on accrual basis for the current year and on receipt basis for incomes of earlier years amounting to earlier years income.

6. Employee Benefits (AS-15):

The bank has provided for a liability of Rs.983.42 Lakhs as on 31/03/2022. As per the Actuarial Valuation report dated 31.03.2022 the valuation of liability for employee benefits was Rs. 983.42 lakhs. All the employee related expenses with related employee long term benefits is accounted and shown as employee benefits

7. Segment Reporting (AS-17):

- a. The Bank's business is restricted to single segment of banking operations and hence reporting under business segment is not applicable.
- b. The Bank is a district co-operative bank and its geographical coverage is restricted to Kodagu District in the State of Karnataka. Hence, reporting under geographical segment is not applicable.

8. Related party disclosure (AS-18):

The related party disclosure as under is not completely in accordance with accounting standard issued by ICAI

Particulars		31.03.2022 Rs.	31.03.2021 Rs.
A.	Loans advanced to directors		
	i.Balance Outstanding	15,581,615	16,647,119
	ii.Non-Fund based advances (guarantees, L/C etc)	-	-
B.	Travelling allowance and Directors allowances for attending the Board meetings	1,273,260	1,225,070
C.	Honorarium paid to President & Vice President	270,000	270,000
D.	Remuneration (Managing Director) Salary/Incharge allowance	125,737	205,094



9. **Accounting for Taxes on Income (AS-22):**

Tax expenses comprises of income Tax. Income Tax is provided for in accordance with the applicable provisions of income Tax Act, 1961 and Rules framed there under.

During the year the bank has provided the deferred tax asset (Liability) of Rs 12.17 lakhs

Particulars	As at 31/03/2022	As at 31/03/2021
Tax effect on items constituting Deferred Tax Liability	8,822,969.00	
On difference between Book Balance and Tax Balance of Fixed Assets		-
On expenditure deferrable in books but allowed in tax		-
Others		-
Total	8,822,969.00	
Tax Effect	1,217,500.00	-
Tax effect on items constituting Deferred Tax Assets		
Provision for compensated absences, gratuity and other employee benefits	-	-
Provision for doubtful debts/advances	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
On difference between Book Balance and Tax Balance of Fixed Assets	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
Others	-	-
Total	-	-
Tax Effect		
Net deferred tax (liability) / asset	1,217,500.00	-

10. **Impairment of Assets (AS-28):**

The management and the Board of Directors are of the opinion that there is no impairment of its fixed assets to any material extent as on 31.03.2022 requiring recognition/provision in terms of AS-28 issued by ICAI. The auditors have sought an independent evaluation from experts on regular basis.

11. **Fixed Assets(AS-10):**

The auditors have been informed that the accumulated cost of fixed assets to date and accumulated depreciation to date are required to be disclosed as per the Karnataka Co-operative Societies Act, 1959 (as amended) under which the Bank is formed and regulated. The Bank has been carrying forward the written down value of the fixed assets in its books of accounts, since inception.

12. **Details of Provisions and Contingencies made during the year:**

		Rs. Lakhs	
Particulars		31.03.2022	31.03.2021
a.	Provision for Standard Assets	30.00	30.00
b.	Erosion in value of Fixed Assets	2.00	2.00
c.	Provision for Sec 36 I VII of IT	100.00	100.00
d.	Current year Taxes	590.00	400.00
f.	Investment Depreciation Fund (IDR)	15.00	90.00
h.	Provision for Commercial paper	550.00	300.00
i.	Provision for Retired Employees Pension Fund	25.00	10.00
j.	Provision for MSC Loan Interest Subsidy	50.00	0.00
k.	Provision for MT Agri Loan Notional Interest	40.00	0.00
l.	Provision for EL Encashment	100.00	0.00
m.	Provision for Pashubhagya	0.00	4.40
n.	Provision for Investment Fluctuation Fund	9.18	
o.	Provision for Deferred Tax Liability	12.18	
p.	Provision for Audit Fees & Other Expenses	8.19	
TOTAL		1531.55	936.40

13 (a) Investments (only SLR with break-up) under Permanent and Current category: (Rs. in lakhs)			
Particulars		31.03.2022	31.03.2021
a.	Book value of investments	33434.06	26586.21
b.	Face value of investments	33405.45	26568.30
c.	Market value of investments	32358.51	26532.73

The SLR requirement is held Government Securities

(b) : Investments -Non SLR (Rs. in lakhs)

(i) Issuer Composition of Non-SLR Investments as on 31.03.2022

Sl. No.	Issuer	Amount	Extent of 'Below Investment Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
1	PSUs	0.00	Nil	Nil	Nil
2	FI's	50.10	Nil	Nil	Nil
3	Public Sector Banks	0.00	Nil	Nil	Nil
4	Mutual Funds	7124.70	Nil	Nil	Nil
5	Others	3804.37	Nil	Nil	Nil
6	Provision held towards depreciation	0.00	Nil	Nil	Nil

(ii) Non Performing Non-SLR Investments as on 31.03.2022

Sl. No.	Particulars	Amount
1	Opening Balance	1397.70
2	Additions during the year since 1st April	0.00
3	Reductions during the above period	0.00
4	Closing balance	1397.70
5	Total provisions held	850.00

14 Non-Performing Advances: (Rs. in lakhs)

Particulars		31.03.2022	31.03.2021
a.	Gross NPAs	3,126.42	3,827.73
b.	Net NPAs	1,743.47	2,582.97
c.	Percentage of gross NPAs to total advances	3.36%	4.29%
d.	Percentage of net NPAs to net advances	1.87%	2.89%

15 Business Ratios (as calculated by the Bank and adopted herein):

Particulars		31.03.2022	31.03.2021
a.	Interest income as a percentage of working funds (Average	7.04%	6.46%
b.	Non-interest income as a percentage of working funds	0.56%	0.77%
c.	Operating profit as a percentage of working funds	1.81%	1.00%
d.	Return on Assets	0.75%	0.58%
e.	Business (Deposits + Advances) per employee (Rs.in Lakhs)	1,430.02	1,974.78
f.	Profit per employee(Rs in Lakhs)	8.36	7.49



16 Provisions:

		(Rs. in lakhs)	
<u>Particulars</u>		31.03.2022	31.03.2021
a.	Provisions on NPAs required to be made	782.09	691.43
	Less: Provisions on NPAs actually made	1,382.95	1,244.75
	Further Provisions required to be made towards NPAs	Nil	Nil
b.	Provisions towards depreciation on investments required to be	As Reported in our audit report	
	Less: Provisions towards depreciation on investments actually		
	Further Provisions required to be made towards depreciation on		
c.	Provisions required to be made towards other items		
	- Gratuity	983.42	936.05
	- Guarantees given on behalf of constituents & DEAF	292.05	197.47
	- Bills Receivable	-	-
	- Interest Payable to PACS as per State Govt Order	-	-
	- TDS demand	-	-
	Total	1,275.46	1,133.52
	Less: Provisions towards other items actually made		
	- Gratuity	983.42	936.05
	- Guarantees given on behalf of constituents & DEAF	Nil	Nil
	- Bills Receivable	Nil	Nil
	- Interest Payable to PACS as per State Govt Order	Nil	Nil
	-TDS demand	Nil	Nil
	Total	983.42	936.05
	Further Provisions required to be made towards other items as above	292.05	197.47

17

Average Cost of Funds & yeild on asset: as Calculated by the Bank and adopted herein			
Sl	Particulars	31.03.2022	31.03.2021
1	Yield on loans	8.97%	8.10%
2	Yield on Investments	5.43%	5.56%
3	Yield on Asset	7.07%	6.47%
4	Cost of Deposit	5.13%	6.09%
5	Cost of Borrowings	5.12%	5.28%
6	Cost of Funds	4.56%	5.19%
7	Financial Margin	2.51%	1.28%
8	Cost of Management	1.16%	1.04%
9	Miscellenoum Income	0.46%	0.77%
10	Risk Cost	0.00%	0.00%
11	Cost of Provisions made during the year	0.98%	0.41%
12	Net Margin	0.83%	0.60%

18 Movement of Provisions:

		(Rs. in lakhs)	
<u>Particulars</u>		31.03.2022	31.03.2021
a.	Towards NPAs	100.00	100.00
b.	Towards depreciation on investments	565.00	390.00
c.	Towards standard assets	30.00	30.00
d.	Towards all other items under Provisions above	836.54	87.70

19 Prior Period Incomes & Expenditure:

		Rs. In Lakh	
<u>Particulars</u>		31.03.2022	31.03.2021
a	Prior Period Interest Income as Advances & Investments (on estimation basis)	-	-
b	<u>Prior Period Expenditure:</u>		
	Income Tax provision		
	Bonus	-	-
	GST for the month of March 2021 paid during 2021-22	14.01	12.75
	Gratuity (current years not determined separately)	-	-



20 Depositor Education and Awareness Fund (DEAF)

The Bank has maintained customer-wise details for the amounts transferred to DEAFund and the returns to RBI have been correctly compiled and submitted periodically. As on 31.03.2020 bank has transferred its above 10 year inoperative deposits to DEAF a/c as per RBI circular no.RBI/2013-14/614/DBOD.No. DEAF Cell.BC.114/30.01.002 /2013-14 dated 27.05.2014 The details of such accounts are given below.

Particulars	31.03.2022		31.03.2021	
	No. of Accounts	Amount	No. of Accounts	Amount
Interest Bearing Deposits	14505	8158237.59	13398	7259863.86
Non-Interest bearing Deposits	602	298336.62	602	298336.62
Other Credits (Non-Interest bearing)	237	567054.00	237	567054.00
Total Amount DEAF Fund at the end of	15344	9023628.21	14237	8125254.48

21 Deposit Insurance and Credit Guarantee Corporation (DICGC) :

The Bank has assessed correctly the deposits for coverage under DICGCI and the premium is worked out fairly.

As on	Assessable Deposit Rs.	Premium @ 0.06% of Assessable Deposit Rs.	Due Date	Date Of Payment
31.03.2021	8,552,062,859	5,131,238	31.05.2021	25.05.2021
31.03.2022	10,375,909,002	6,225,545	31.05.2022	31.05.2022

- 22** The Bank has not implemented the modules of Investments and Fixed Assets in their Core Banking Solution Software. These records are manually maintained at the Head Office of the Bank

23 SHARE CAPITAL

The face value of each "B Class Share" should be Rs. 10,000/-each according to bye-law no.5(2). However 42 'B' class Shareholders are holding partly paid/ fraction shares which is not in accordance with the Bye-laws. There is no authorized capital. The same amount transferred to Share suspense account

24 LOANS TO MEMBER SOCIETIES

The bank has extended Cash Credit facilities to member societies for their Daily business needs. The same is classified as Secured Loans. Total sanctioned amounts such facilities as on 31-03-2022 was Rs. 31,61,00,000/- and the outstanding balance on same date was Rs.11,60,74,845/-The status of security of these facilities are:

No of Accounts	Total Sanctioned Limits	Outstanding Balance as on 31.03.2022	Overdue, If any	Security Offered	Classification
38	31,61,00,000	11,60,74,845	1,47,62,000	If the Loan amount is more than 1 crore obtained collateral security	Secured

25 KYC COMPLIANCE

The Bank has updated KYC of its customers in respect of 1,31,054 out of 1,27,771 Which is 97.49% of its total customers during the FY 2021-22.

26 CREDIT RATE MEMBERSHIPS

The Bank is member of CIBIL, Experia , Equifax and Highmark for which a membership fees are duly paid and the Certificates are Obtained and held on record

27 CREDIT EXPOSURE OUTSIDE AREA OF OPERATIONS

The bank had sanctioned loans for two projects outside Kodagu District. These facilities were under consortium arrangement with SCDCC Bank Ltd and Karnataka state Co-operative Apex Bank respectively. Therefore the bank has credit exposure outside its area of operations, with the approval of KSC Apex Bank

28 PARTY- WISE EXPOSURE

The bank has complied with the Unit- wise Exposure and Sector-wise Exposure norms

29 Previous Year figures have been regrouped and reclassified wherever necessary

Chief Executive Officer

General Manager

DGM (Accounts)

As per our report of even date
For B.Ashwin &Co.
Chartered Accountants

President

Place : Madikeri
Date : 30.06.2022

Director

Director



B. Ashwin Kumar

Proprietor

M.No. 025499 FRN 002585
UDIN: 22025499ALZKIV6414